

UWOFA BUDGET - For the year May 1, 2008 to April 30, 2009

	Annual Budget 2008-2009 (proposed)	Annual Budget 2007-2008 (approved)	Actual to February 29, 2008 (estimated)
REVENUE			
Membership Dues	1,198,468	1,066,948	953,693
Insurance (ETFS)	45,600	45,028	38,667
Interest Income - Operating Funds	15,000	10,592	11,149
Interest Income - CB and G Reserve Fund	35,000	29,050	29,428
Total Revenue	1,294,068	1,151,618	1,032,937
Set Asides			
UWOFA Scholarship	30,600	30,600	30,680
ETFS	45,600	45,028	38,667
Transfer to CB and G Reserve Fund	196,597	133,558	0
Interest earned on CB and G Res. Fund	35,000	29,050	29,429
Total Set Asides	307,797	238,236	98,776
EXPENDITURES			
Dues Expense			
CAUT	190,013	177,616	152,032
OCUFA	160,755	150,047	128,455
CAUT Defence Fund	88,920	84,960	69,880
Less Discount Earned	(3,215)	(3,001) \$	(3,054)
Total Dues Expense	436,473	409,622	347,314
Net Local Revenues	549,798	503,760	586,847
OPERATING EXPENSES			
Payroll Expense			
Wages & Salaries	200,098	225,378	148,012
Employee Benefits	55,027	57,143	37,511
Release Time	46,580	52,021	47,418
Honoraria	-	2,500	0
Retroactive Wages	0	0	0
Total Payroll Expense	301,705	337,042	232,941
General & Administrative Expenses			
Audit	4,500	5,500	3,710
Legal & Arbitration	120,000	60,000	77,095
Printing & Postage	8,400	9,500	5,331
Meetings	7,500	7,500	5,185
Insurance	5,000	5,000	2,484
Bank Charges	-	300	219
Office Supplies	7,000	7,000	4,023
Office Equipment	5,850	8,800	5,370
Sunshine Fund	1,500	1,500	721
Computer Disk Rental	1,464	1,200	1,096
Volunteer Parking	600	250	495
Computer Software Maintenance Fee	450	360	419

Web Hosting	18,000	600	244
Repair & Maintenance	1,500	1,500	343
Telephone	3,500	3,500	2,428
Receptions	5,000	5,000	4,519
Travel	25,000	20,000	16,753
Advertising	1,000	1,000	602
Negotiations	3,000	5,000	0
Rental & Cleaning	4,429	4,392	3,660
External Solidarity and Donations	15,000	10,000	9,200
Grad Club Membership	7,200	6,616	7,008
Bargaining Support	1,000	1,000	0
Staff Development	1,200	1,200	524
Total General & Admin. Expenses	248,093	166,718	151,430
TOTAL OPERATING EXPENSES	549,798	503,760	384,371
SURPLUS/DEFICIT	0	0	202,476