

UWOFA Income Statement vs Budget

	Actual to July 31, 2010	Budget to date July 31, 2010	Annual Budget 2010-2011
REVENUE			
Membership Dues	373,390	377,903	1,511,612
Insurance (ETFS)	12,491	12,254	49,017
Interest Income - Operating Funds	540	308	1,231
Interest Income - CB and G Reserve Fund	1,818	1,003	4,011
Total Revenue	388,240	391,468	1,565,871
Set Asides			
UWOFA Scholarship	0	7,650	30,600
ETFS	12,491	12,254	49,017
Transfer to CB and G Reserve Fund	84,262	70,929	283,716
Interest earned on CB and G Res Fund	1,818	1,003	4,011
Total Set Asides	98,572	91,836	367,344
EXPENDITURES			
Dues Expense			
CAUT	51,940	54,762	219,047
OCUFA	43,892	45,576	182,305
CAUT Defence Fund	21,960	22,335	89,340
Total Dues Expense	117,792	122,673	490,692
Net Local Revenues	171,876	176,959	707,835
OPERATING EXPENSES			
Payroll Expense			
Wages & Salaries	53,757	45,393	181,572
Employee Benefits	14,783	14,676	58,703
Release Time	6,303	21,785	87,141
Honoraria	0	125	500
Retroactive Wages	0	0	0
Total Payroll Expense	74,843	81,979	327,916
General & Administrative Expenses			
Audit	0	1,181	4,725
Legal & Arbitration	49,394	62,500	250,000
Printing & Postage	791	1,625	6,500
Meetings	1,661	2,500	10,000
Insurance	2,122	750	3,000
Bank Charges	15	15	60
Office Supplies	1,859	1,425	5,700
Office Equipment	3,685	1,850	7,400
Sunshine Fund	936	500	2,000
Computer Disk Rental	141	240	960
Volunteer Parking	0	150	600
Computer Software Maintenance Fee	97	125	500
Web Hosting	170	1,250	5,000
Repair & Maintenance	338	875	3,500
Telephone	724	750	3,000
Receptions	1,274	1,875	7,500
Travel	2,086	5,000	20,000
Advertising	0	375	1,500
Negotiations	1,077	2,750	11,000
Rental & Cleaning	1,995	1,994	7,974
External Solidarity and Donations	100	3,750	15,000
Grad Club Membership	6,968	1,750	7,000
Donation to A. Heinicke Service Award	0	1,500	6,000
Staff Development	0	250	1,000
Total General & Admin. Expenses	75,432	94,980	379,919
TOTAL OPERATING EXPENSES	150,275	176,959	707,835
SURPLUS/DEFICIT	21,601	0	0