

UWOFA Income Statement vs Budget

	Actual to January 31, 2010	Budget to date January 31, 2010	*Annual Budget (Revised) 2009-2010
REVENUE			
Membership Dues	1,107,043	945,315	1,260,420
Insurance (ETFS)	36,763	37,371	49,828
Interest Income - Operating Funds	912	3,614	4,818
Interest Income - CB and G Reserve Fund	2,698	12,374	16,499
Total Revenue	1,147,417	998,674	1,331,565
Set Asides			
UWOFA Scholarship	30,600 (100%)	22,950	30,600
ETFS	36,763	37,371	49,828
Transfer to CB and G Reserve Fund	272,979	51,386	68,515
Interest earned on CB and G Res Fund	2,698	12,374	16,499
Total Set Asides	343,041	124,081	165,441
EXPENDITURES			
Dues Expense			
CAUT	154,671	155,797	207,730
OCUFA	130,886	133,104	177,472
CAUT Defence Fund	65,790	66,915	89,220
Less Discount Earned	-1,684	-2,662	-3,549
Total Dues Expense	349,663	353,155	470,873
Net Local Revenues	454,713	521,438	695,251
OPERATING EXPENSES			
Payroll Expense			
Wages & Salaries	125,196	147,812	197,083
Employee Benefits	33,549	45,482	60,642
Release Time	0	58,914	78,552
Honoraria	100	0	0
Retroactive Wages	0	0	0
Total Payroll Expense	158,844	252,208	336,277
General & Administrative Expenses			
Audit	4,725 (100%)	3,150	4,200
Legal & Arbitration	182,095	187,500	250,000
Printing & Postage	3,043	4,875	6,500
Meetings	6,127	5,625	7,500
Insurance	2,904	3,750	5,000
Bank Charges	45	180	240
Office Supplies	4,204	5,250	7,000
Office Equipment	4,673	4,500	6,000
Sunshine Fund	1,803	1,125	1,500
Computer Disk Rental	418	720	960
Volunteer Parking	406	450	600
Computer Software Maintenance Fee	306	345	460
Web Hosting	884	473	630
Repair & Maintenance	3,676	1,125	1,500
Telephone	2,157	2,250	3,000
Receptions	4,335	4,125	5,500
Travel	14,440	15,000	20,000
Advertising	1,426	750	1,000
Negotiations	3,602	2,250	3,000
Rental & Cleaning	4,748	3,437	4,583
External Solidarity and Donations	5,200	11,250	15,000
Grad Club Membership	6,968 (100%)	5,100	6,800
Bargaining Support	0	750	1,000
Donation to A. Heinicke Service Award	6,000 (100%)	4,500	6,000
Staff Development	1,040	750	1,000
UWOFA-LA Strike Support	2,498	0	0
Total General & Admin. Expenses	267,723	269,229	358,973
TOTAL OPERATING EXPENSES	426,567	521,437	695,250
SURPLUS/DEFICIT	28,146	1	1

*Annual Budget was revised by approval of the Membership at the October 23, 2009 General Meeting

Transfer to CBGF increased by \$10,449

Set up new Expense Account: A. Heinicke Service Award Expense Account with a balance of \$6000