

UWOFA Income Statement vs Budget

	Actual to December 31, 2009	Budget to date December 31, 2009	*Annual Budget (Revised) 2009-2010
REVENUE			
Membership Dues	979,863	840,280	1,260,420
Insurance (ETFS)	32,590	33,219	49,828
Interest Income - Operating Funds	810	3,212	4,818
Interest Income - CB and G Reserve Fund	2,364	10,999	16,499
Total Revenue	1,015,627	887,710	1,331,565
Set Asides			
UWOFA Scholarship	30,600 (100%)	20,400	30,600
ETFS	32,590	33,219	49,828
Transfer to CB and G Reserve Fund	247,269	45,677	68,515
Interest earned on CB and G Res Fund	2,364	10,999	16,499
Total Set Asides	312,823	110,295	165,441
EXPENDITURES			
Dues Expense			
CAUT	136,989	138,487	207,730
OCUFA	115,924	118,315	177,472
CAUT Defence Fund	58,480	59,480	89,220
Less Discount Earned	-1,684	-2,366	-3,549
Total Dues Expense	309,709	313,915	470,873
Net Local Revenues	393,095	463,500	695,251
OPERATING EXPENSES			
Payroll Expense			
Wages & Salaries	106,663	131,389	197,083
Employee Benefits	28,452	40,428	60,642
Release Time	0	52,368	78,552
Honoraria	100	0	0
Retroactive Wages	0	0	0
Total Payroll Expense	135,215	224,185	336,277
General & Administrative Expenses			
Audit	4,725 (100%)	2,800	4,200
Legal & Arbitration	148,199	166,667	250,000
Printing & Postage	2,979	4,333	6,500
Meetings	5,789	5,000	7,500
Insurance	2,904	3,333	5,000
Bank Charges	40	160	240
Office Supplies	3,881	4,667	7,000
Office Equipment	4,301	4,000	6,000
Sunshine Fund	1,627	1,000	1,500
Computer Disk Rental	372	640	960
Volunteer Parking	406	400	600
Computer Software Maintenance Fee	306	307	460
Web Hosting	591	420	630
Repair & Maintenance	3,392	1,000	1,500
Telephone	1,921	2,000	3,000
Receptions	4,335	3,667	5,500
Travel	12,292	13,333	20,000
Advertising	999	667	1,000
Negotiations	2,793	2,000	3,000
Rental & Cleaning	4,104	3,055	4,583
External Solidarity and Donations	2,600	10,000	15,000
Grad Club Membership	6,968 (100%)	4,533	6,800
Bargaining Support	0	667	1,000
Donation to A. Heinicke Service Award	6,000 (100%)	4,000	6,000
Staff Development	221	667	1,000
UWOFA-LA Strike Support	2,498	0	0
Total General & Admin. Expenses	224,242	239,315	358,973
TOTAL OPERATING EXPENSES	359,456	463,500	695,250
SURPLUS/DEFICIT	33,639	1	1

*Annual Budget was revised by approval of the Membership at the October 23, 2009 General Meeting

Transfer to CGBF increased by \$10,449

Set up new Expense Account: A. Heinicke Service Award Expense Account with a balance of \$6000