

UWOFA Income Statement vs Budget

	Actual to September 30, 2009	Budget to date September 30, 2009	Annual Budget 2009-2010
REVENUE			
Membership Dues	594,523	525,175	1,260,420
Insurance (ETFS)	20,705	20,762	49,828
Interest Income - Operating Funds	506	2,008	4,818
Interest Income - CB and G Reserve Fund	1,409	6,875	16,499
Total Revenue	617,143	554,819	1,331,565
Set Asides			
UWOFA Scholarship	0	12,750	30,600
ETFS	20,705	20,762	49,828
Transfer to CB and G Reserve Fund	134,260	28,548	68,515
Interest earned on CB and G Res Fund	1,409	6,875	16,499
Total Set Asides	156,375	68,934	165,441
EXPENDITURES			
Dues Expense			
CAUT	83,601	86,554	207,730
OCUFA	70,742	73,947	177,472
CAUT Defence Fund	36,550	37,175	89,220
Less Discount Earned	-1,684	-1,479	-3,549
Total Dues Expense	189,209	196,197	470,873
Net Local Revenues	271,559	289,688	695,251
OPERATING EXPENSES			
Payroll Expense			
Wages & Salaries	68,445	82,118	197,083
Employee Benefits	17,942	25,268	60,642
Release Time	0	32,730	78,552
Honoraria	0	0	0
Retroactive Wages	0	0	0
Total Payroll Expense	86,387	140,115	336,277
General & Administrative Expenses			
Audit	0	1,750	4,200
Legal & Arbitration	87,522	104,167	250,000
Printing & Postage	34	2,708	6,500
Meetings	3,521	3,125	7,500
Insurance	1,846	2,083	5,000
Bank Charges	25	100	240
Office Supplies	2,471	2,917	7,000
Office Equipment	2,192	2,500	6,000
Sunshine Fund	1,190	625	1,500
Computer Disk Rental	233	400	960
Volunteer Parking	406	250	600
Computer Software Maintenance Fee	207	192	460
Web Hosting	236	263	630
Repair & Maintenance	346	625	1,500
Telephone	1,199	1,250	3,000
Receptions	0	2,292	5,500
Travel	3,120	8,333	20,000
Advertising	0	417	1,000
Negotiations	1,163	1,250	3,000
Rental & Cleaning	2,172	1,910	4,583
External Solidarity and Donations	0	6,250	15,000
Grad Club Membership	6,968 (100%)	2,833	6,800
Bargaining Support	0	417	1,000
Donation to A. Heinicke Service Award	0	2,500	6,000
Staff Development	221	417	1,000
Total General & Admin. Expenses	115,070	149,572	358,973
TOTAL OPERATING EXPENSES	201,458	289,687	695,250
SURPLUS/DEFICIT	70,102	0	1