

UWOFA Proposed Budget - For the year May 1, 2009 to April 30, 2010

	Annual Budget 2009-2010 (proposed)	Annual Budget 2008-2009 (approved)	Actual to March 31, 2009
REVENUE			
Membership Dues	1,260,420	1,198,468	1,109,785
Insurance (ETFS)	49,828	45,600	43,718
Interest Income - Operating Funds	4,818	15,000	9,023
Interest Income - CB and G Reserve Fund	16,499	35,000	22,132
Total Revenue	1,315,066	1,294,068	1,184,658
Set Asides			
UWOFA Scholarship	30,600	30,600	30,600 (100%)
ETFS	49,828	45,600	43,718
Transfer to CB and G Reserve Fund	58,017	148,597	122,299
Interest earned on CB and G Res. Fund	16,499	35,000	22,132
Total Set Asides	154,943	259,797	218,748
EXPENDITURES			
Dues Expense			
CAUT	207,730	190,013	178,855
OCUFA	177,472	160,755	151,027
CAUT Defence Fund	89,220	88,920	80,185
Less Discount Earned	(3,549)	(3,215)	(2,965)
Total Dues Expense	470,873	436,473	407,102
Net Local Revenues	689,250	597,798	558,807
OPERATING EXPENSES			
Payroll Expense			
Wages & Salaries	197,083	200,098	160,420
Employee Benefits	60,642	55,027	44,115
Release Time	78,552	46,580	51,431
Honoraria	0	0	0
Retroactive Wages	0	0	0
Total Payroll Expense	336,277	301,705	255,967
General & Administrative Expenses			
Audit	4,200	4,500	4,043 (100%)
Legal & Arbitration	250,000	168,000	193,292
Printing & Postage	6,500	8,400	4,236
Meetings	7,500	7,500	4,127
Insurance	5,000	5,000	2,789
Bank Charges	240	0	194
Office Supplies	7,000	7,000	5,303
Office Equipment	6,000	5,850	4,445
Sunshine Fund	1,500	1,500	974
Computer Disk Rental	960	1,464	899
Volunteer Parking	600	600	575
Computer Software Maintenance Fee	460	450	409
Web Hosting	630	18,000	19,165
Repair & Maintenance	1,500	1,500	1,249
Telephone	3,000	3,500	2,621
Receptions	5,500	5,000	5,308
Travel	20,000	25,000	16,292
Advertising	1,000	1,000	642
Negotiations	3,000	3,000	0
Rental & Cleaning	4,583	4,429	4,059
External Solidarity and Donations	15,000	15,000	14,150
Grad Club Membership	6,800	7,200	6,644 (100%)
Bargaining Support	1,000	1,000	0
Staff Development	1,000	1,200	221
Total General & Admin. Expenses	352,973	296,093	291,635
TOTAL OPERATING EXPENSES	689,250	597,798	547,602
SURPLUS/DEFICIT	0	0	11,205