

UWOFA Income Statement vs Budget

	Actual to September 30, 2008	Budget to date May to September 2008	Annual Budget 2008-2009
REVENUE			
Membership Dues	489,279	499,362	1,198,468
Insurance (ETFS)	19,752	19,000	45,600
Interest Income - Operating Funds	5,479	6,250	15,000
Interest Income - CB and G Reserve Fund	13,038	14,583	35,000
Total Revenue	527,547	539,195	1,294,068
Set Asides			
UWOFA Scholarship	-	12,750	30,600
ETFS	19,752	19,000	45,600
Transfer to CB and G Reserve Fund	24,000	81,915	196,597
Interest earned on CB and G Res Fund	13,038	14,583	35,000
Total Set Asides	56,789	128,249	307,797
EXPENDITURES			
Dues Expense			
CAUT	78,113	79,172	190,013
OCUFA	65,855	66,981	160,755
CAUT Defence Fund	36,425	37,050	88,920
Less Discount Earned	-1,294	-1,340	-3,215
Total Dues Expense	179,100	181,864	436,473
Net Local Revenues	291,658	229,082	549,798
OPERATING EXPENSES			
Payroll Expense			
Wages & Salaries	72,498	83,374	200,098
Employee Benefits	19,937	22,928	55,027
Release Time	21,259	19,408	46,580
Honoraria	-	-	0
Retroactive Wages	-	-	0
Total Payroll Expense	113,693	125,710	301,705
General & Administrative Expenses			
Audit	-	1,875	4,500
Legal & Arbitration	64,687	50,000	120,000
Printing & Postage	1,641	3,500	8,400
Meetings	907	3,125	7,500
Insurance	1,758	2,083	5,000
Bank Charges	152	-	0
Office Supplies	2,157	2,917	7,000
Office Equipment	520	2,438	5,850
Sunshine Fund	797	625	1,500
Computer Disk Rental	484	610	1,464
Volunteer Parking	464	250	600
Computer Software Maintenance Fee	183	188	450
Web Hosting	14,312	7,500	18,000
Repair & Maintenance	217	625	1,500
Telephone	1,190	1,458	3,500
Receptions	1,185	2,083	5,000
Travel	4,526	10,417	25,000
Advertising	-	417	1,000
Negotiations	-	1,250	3,000
Rental & Cleaning	1,845	1,845	4,429
External Solidarity and Donations	3,000	6,250	15,000
Grad Club Membership	6,644 (100%)	3,000	7,200
Bargaining Support	-	417	1,000
Staff Development	-	500	1,200
Total General & Admin. Expenses	106,668	103,372	248,093
TOTAL OPERATING EXPENSES	220,362	229,082	549,798
SURPLUS/DEFICIT	71,297	0	0