

UWOFA Income Statement vs Budget

	Actual to February 2008	Budget to date May to February 2008	Annual Budget 2007-2008
REVENUE			
Membership Dues	953,693	889,123	1,066,948
Insurance (ETFS)	38,667	37,523	45,028
Interest Income - Operating Funds	11,149	8,827	10,592
Interest Income - CB and G Reserve Fund	29,428	24,208	29,050
Total Revenue	1,032,936	959,682	1,151,618
Set Asides			
UWOFA Scholarship	30,600 (100%)	25,500	30,600
ETFS	38,653	37,523	45,028
Transfer to CB and G Reserve Fund	0	111,298	133,558
Interest earned on CB and G Res Fund	29,428	24,208	29,050
Total Set Asides	98,681	198,530	238,236
EXPENDITURES			
Dues Expense			
CAUT	152,032	148,013	177,616
OCUFA	128,455	125,039	150,047
CAUT Defence Fund	69,880	70,800	84,960
Less Discount Earned	-3,054	-2,501	-3,001
Total Dues Expense	347,314	341,352	409,622
Net Local Revenues	586,942	419,800	503,760
OPERATING EXPENSES			
Payroll Expense			
Wages & Salaries	148,012	187,815	225,378
Employee Benefits	37,511	47,619	57,143
Release Time	0	43,351	52,021
Honoraria	0	2,083	2,500
Retroactive Wages	0	0	0
Total Payroll Expense	185,523	280,868	337,042
General & Administrative Expenses			
Audit	3,710.00 (100%)	4,583	5,500
Legal & Arbitration	77,094.58	50,000	60,000
Printing & Postage	5,331.36	7,917	9,500
Meetings	5,184.70	6,250	7,500
Insurance	2,484.45	4,167	5,000
Bank Charges	193.63	250	300
Office Supplies	4,023.47	5,833	7,000
Office Equipment	5,370.26	7,333	8,800
Sunshine Fund	720.78	1,250	1,500
Computer Disk Rental	1,096.00	1,000	1,200
Volunteer Parking	495.27	208	250
Computer Software Maintenance Fee	418.85	300	360
Web Hosting	244.03	500	600
Repair & Maintenance	343.32	1,250	1,500
Telephone	2,428.01	2,917	3,500
Receptions	4,519.44	4,167	5,000
Travel	16,753.10	16,667	20,000
Advertising	601.92	833	1,000
Negotiations	0.00	4,167	5,000
Rental & Cleaning	3,660.00	3,660	4,392
External Solidarity and Donations	9,200.00	8,333	10,000
Grad Club Membership	7,008.00 (100%)	5,513	6,616
Bargaining Support	0.00	833	1,000
Staff Development	523.95	1,000	1,200
Total General & Admin. Expenses	151,405	138,931	166,718
TOTAL OPERATING EXPENSES	336,928	419,799	503,760
SURPLUS/DEFICIT	250,014	1	0